

Broad Based Black Economic Empowerment Verification Certificate

A Consolidated Verification Certificate Issued to

African Oxygen Limited and Subsidiary

Level 1 Contributor

Measured Entity

Company Name	African Oxygen Limited and Subsidiary
Registration Number	1927/000089/06
VAT Number	4120110541
Address	Building 7,128 Peter Road Grayston Office Park, Sandton 2196

B-BBEE Status

B-BBEE Status Level	Level 1				
Total Points Obtained	97.08	EO: 21.97 points; MC: 8.29 points; SD: 17.47 points; ESD: 44.34 points; SED: 5 points			
Discounting Principle Applied	No	Procurement Recognition	135.00%	Participated in Y.E.S Initiative	Yes
Empowering Supplier	Yes	Measurement Period Year End	31/12/2021	Achieve Y.E.S Target and 2.5% Absorption	Yes
Black Voting Rights	49.15%	Black Women Voting Rights	7.45%	Black Designated Groups	0.00%
Black Economic Interest	45.30%	Black Women Economic Interest	7.42%	Black Youth	0.00%
51% Black Owned	No	30% Black Women Owned	No	Black Disabled	0.00%
Normal Flow Through Applied	Yes	Black New Entrants	0.00%	Black Unemployed	0.00%
Modified Flow Through Applied	No	Exclusion Principle Applied	No	Black People Living in Rural Areas	0.00%
				Black Military Veterans	0.00%

Issue Date	13/06/2022
Expiry Date	12/06/2023
Certificate Number	ELC11040RGENBB
Version	Final
Applicable Scorecard	Amended Codes - Generic
Applicable BBEE Codes	Amended Generic Codes Gazetted on 11 October 2013 and Amendments Gazetted on 31 May 2019



SANAS Accredited

EmpowerLogic (Pty) Ltd
Reg. No. : 1995/000523/07
BBBEE Verification Agency

Per Marissa Smith

Member - Verification Committee



BVA018

This certificate is the result of an independent and impartial verification of the BBBEE status of the measured entity measured against the Codes of Good Practice on Broad Based Black Economic Empowerment and has been issued in accordance with the EmpowerLogic Verification Certificate Policy. This certificate supersedes any previous certificates issued to the Measured entity. For enquiries please contact EmpowerLogic at 086 111 4003.



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Certificate Number: ELC11040RGENBB

Level 1 Contributor

Entities Included in the Consolidated Verification Certificate

Company Name	Registration Number	Vat Number
African Oxygen Limited	1927/000089/06	4120110541
African Welding Company (Pty) Ltd	2020/176625/07	4710292386

EmpowerLogic (Pty) Ltd

Reg. No. : 1995/000523/07

BBBEE Verification Agency

Marissa Smith

Member - Verification Committee

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Amended Codes - Generic Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Broad Based Black Economic Empowerment Contribution		111.0				97.08
Objective : Ownership		25.00			87.90%	21.97
Equity Ownership	Exercisable Voting Rights by Black People	4.00	49.15%	25%+1	100.00%	4.00
	Exercisable Voting Rights by Black Women	2.00	7.45%	10.00%	74.53%	1.49
	Economic Interest to which Black People are entitled	4.00	45.30%	25.00%	100.00%	4.00
	Economic Interest to which Black Women are entitled	2.00	7.42%	10.00%	74.18%	1.48
	Economic Interest to which BDG's, EOS, BBOS and Co-op's are entitled	3.00	27.98%	3.00%	100.00%	3.00
	Involvement in the ownership by Black New Entrants	2.00	0.00%	2.00%	0.00%	-
	A - Net Value	8.00	45.30%	25.00%	100.00%	8.00
	B - Economic Interest		45.30%	25.00%	100.00%	
Objective : Management Control		19.00			43.64%	8.29
Objective: Board Participation and Other Executive Management		9.00			30.45%	2.74
Management Control	% Exercisable Voting Rights of Black Board Members	2.00	0.00%	50.00%	0.00%	-
	% Exercisable Voting Rights of Black Women Board Members	1.00	0.00%	25.00%	0.00%	-
	% Black Executive Directors	2.00	0.00%	50.00%	0.00%	-
	% Black Women Executive Directors	1.00	0.00%	25.00%	0.00%	-
	% Black Executive Management	2.00	66.67%	60.00%	100.00%	2.00
	% Black Women Executive Management	1.00	22.22%	30.00%	74.07%	0.74
Objective : Employment Equity		10.00			55.51%	5.55
Employment Equity	% Black People in Senior Management	2.00	22.22%	60.00%	37.04%	0.74
	% Black Women in Senior Management	1.00	11.11%	30.00%	37.04%	0.37
	% Black People in Middle Management	2.00	32.65%	75.00%	43.54%	0.87
	% Black Women in Middle Management	1.00	8.34%	38.00%	21.95%	0.22
	% Black People in Junior Management	1.00	71.64%	88.00%	81.41%	0.81
	% Black Women in Junior Management	1.00	29.81%	44.00%	67.75%	0.68
	Black People Living with Disabilities as a % of All Employees	2.00	1.86%	2.00%	92.91%	1.86

Amended Codes - Generic Scorecard - Condensed Report

Objective	Indicator	Weight	Actual Achieved	Target	Achieved against Target	Points
Objective : Skills Development		20.00		-	87.37%	17.47
Skills Development	Skills Development Expenditure on Black People as a % of Leivable Amount	6.00	2.80%	3.50%	79.96%	4.80
	Skills Development Expenditure on Bursaries for Black Students at Higher Education Institutions as % of Leivable Amount	4.00	1.10%	2.50%	44.07%	1.76
	Skills Development on Black Employees with disabilities as a % of Leivable Amount	4.00	0.51%	0.30%	100.00%	4.00
	Black People Participating in Learnerships, Apprenticeships and Internships as a % of Total Employees	6.00	4.90%	5.00%	98.02%	5.88
	Bonus Point: Number of Black People Absorbed	5.00	20.65%	100%	20.65%	1.03
Objective: Enterprise and Supplier Development		42.00			105.57%	44.34
Objective : Preferential Procurement		27.00			101.26%	27.34
Preferential Procurement	Weighted BEE Procurement Expenditure - All Suppliers	5.00	104.57%	80.00%	100.00%	5.00
	Weighted BEE Procurement Expenditure - Qualifying Small Enterprises	3.00	6.69%	15.00%	44.63%	1.34
	Weighted BEE Procurement Expenditure - Exempted Micro Enterprises	4.00	26.67%	15.00%	100.00%	4.00
	Weighted BEE Procurement Expenditure - Suppliers that are at least 51% Black Owned	11.00	56.06%	50.00%	100.00%	11.00
	Weighted BEE Procurement Expenditure - Suppliers that are at least 30% Black Women Owned	4.00	42.88%	12.00%	100.00%	4.00
	Bonus Points: Procurement Expenditure from Designated Group Suppliers that are at least 51% Black Owned	2.00	2.16%	2.00%	100.00%	2.00
Objective : Enterprise and Supplier Development		15.00			113.33%	17.00
Enterprise and Supplier Development	Annual Value of all Supplier Development Contributions as a % of NPAT	10.00	2.26%	2.00%	100.00%	10.00
	Annual Value of all Enterprise Development Contributions as a % of NPAT	5.00	1.07%	1.00%	100.00%	5.00
	Bonus Point: Graduation	1.00	Yes	Yes	100.00%	1.00
	Bonus Point: Creating Jobs	1.00	Yes	Yes	100.00%	1.00
Objective : Socio Economic Development		5.00			100.00%	5.00
Socio-Economic Development	Annual Value of all Socio-Economic Development Contributions as a % of NPAT	5.00	1.14%	1.00%	100.00%	5.00