

"voestalpine Böhler Welding and Afrox Ltd. form Joint Venture for the manufacture of welding consumables

voestalpine Böhler Welding and Afrox Ltd. are excited to announce the strengthening of their presence in the South African and Sub-Saharan African region by forming a joint venture to manufacture welding consumables. Afrox has contributed its current welding consumables factory located in Brits, a town in the North West province of South Africa into a new company and sold 51% thereof to voestalpine Böhler Welding. This new joint venture company will be named voestalpine Bohler Welding Africa Pty Ltd. and managed by voestalpine Böhler Welding.

The new joint venture company will manufacture Afrox and voestalpine Böhler Welding products for the South African, Sub-Saharan African as well as other export markets.

This development will support the current Brits factory with voestalpine Böhler Welding's manufacturing know-how and technology, raw material sources, welding application know-how and high product quality standards. Furthermore, the partnership will invest in manufacturing of advanced welding consumables when required by our customers in the African markets, now and in the future.

voestalpine Böhler Welding and Afrox are proud to enter into this exciting new joint venture and look forward to providing its customers with world leading quality products, while ensuring continued success for both the shareholders and employees of the new joint venture.

Editor Notes:

About voestalpine Böhler Welding:

A leader in the welding industry with over 100 years of experience, more than 50 subsidiaries and more than 4,000 distribution partners around the world. Our extensive product portfolio and welding expertise combined with our global presence guarantees availability of voestalpine Böhler Welding's



products and know-how when required. Having a profound understanding of customer needs enables voestalpine Böhler Welding to solve demanding challenges with Full Welding Solutions - perfectly synchronised and as unique as customer's processes.

About Afrox:

Afrox was founded in 1927, listed on the JSE in 1963, and has prospered by constantly meeting the needs of customers and developing solutions that add value to customers' applications. Afrox's majority shareholder Linde plc, is a leading global gases, engineering and technology company. Afrox operates in South Africa and in seven other African countries and manages operations in three more countries on behalf of Linde plc.

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