



The Afrox leadership team has taken note of the firm intention announcement issued on SENS [and in the press] on Friday 16 October 2020 regarding the offer by the Company's controlling shareholder, Linde PLC, to acquire the remaining shares in the company via a local subsidiary, and thereafter to pursue a delisting.

It is for the Afrox leadership not appropriate to comment on the terms of the offer, as this is a matter for the Company's shareholders to consider. Insofar as the conduct of the offer process is concerned, the company (led by the independent board) will continue to ensure that the relevant regulatory requirements are complied with.

The Afrox leadership team wish to assure all stakeholders, business partners and employees that the Company remains fully committed to conducting the business of the company in the ordinary course, irrespective of the outcome of the offer process, and without any disruption or disturbance to our usual activities.